

Manufacturing Technology Orders Up 10.2%

Association For Manufacturing Technology

December 2013 - October U.S. manufacturing technology orders totaled \$435.02 million according to AMT - The Association For Manufacturing Technology. This total, as reported by companies participating in the USMTO program, was up 10.2% from September but down 3.2% when compared with the total of \$449.44 million reported for October 2012. With a year-to-date total of \$3,938.69 million, 2013 is down 10.6% compared with 2012.

These numbers and all data in this report are based on the totals of actual data reported by companies participating in the USMTO program.

“October’s order growth, combined with the latest PMI reading, is added reinforcement that manufacturing is continuing on its positive trend,” said AMT President Douglas K. Woods. “We expect more good news headed into 2014, especially as domestic energy costs continue to drop and as key industry segments show solid growth, particularly automotive.”

The United States Manufacturing Technology Orders (USMTO) report, compiled by the trade association representing the production and distribution of manufacturing technology, provides regional and national U.S. orders data of domestic and imported machine tools and related equipment. Analysis of manufacturing technology orders provides a reliable leading economic indicator as manufacturing industries invest in capital metalworking equipment to increase capacity and improve productivity.

NOTE: AMT - The Association For Manufacturing Technology’s intent is to always provide timely and accurate economic reports to our community. For this reason, we are making an adjustment to the USMTO report. Due to a change in survey participants the year over year comparison number for Metal Forming and Fabricating is not an accurate reflection of the data. We have adjusted the data for the past 12 months to take this change into consideration. The new chart reflects a consistent year over year comparison of the data at the current participation level.

U.S. manufacturing technology orders are also reported on a regional basis for six geographic breakdowns of the United States.

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Northeast Region

Northeast Region manufacturing technology orders in October totaled \$71.51 million, up 16.8% when compared with September's \$61.22 million and up 12.1% when compared with October a year ago. The \$655.00 million 2013 year-to-date total is up 2.1% from the comparable figure for 2012.

Southeast Region

Year-to-date Southeast Region manufacturing technology orders totaled \$359.79 million, down 20.2% when compared with 2012 at the same time.

North Central-East Region

Manufacturing technology orders in the North Central-East Region in October totaled \$103.72 million, down 0.2% when compared with September's \$103.95 million and down 15.1% when compared with October 2012. With a year-to-date total of \$1,007.76 million, 2013 is down 11.0% when compared with 2012 at the same time.

North Central-West Region

At \$91.72 million, October North Central-West Region manufacturing technology orders were 26.8% higher than September's \$72.32 million. Year-to-date orders of \$737.92 million were 14.0% less than the total for 2012 at the same time.

South Central Region

October South Central Region manufacturing technology orders of \$57.88 million were off 4.5% from September's \$60.59 million and off 11.2% when compared with the total for October 2012. The year-to-date total of \$599.64 million was 20.8% less than the comparable figure for 2012.

West Region

With a year-to-date total of \$578.59 million, West Region manufacturing technology orders were up 2.5% when compared with 2012 at the same time.

The Association For Manufacturing Technology

AMT – The Association For Manufacturing Technology represents and promotes U.S.-based manufacturing technology and its members—those who design, build, sell, and service the continuously evolving technology that lies at the heart of manufacturing. Founded in 1902 and based in Virginia, the association specializes in providing targeted business assistance, extensive global support, and business intelligence systems and analysis. AMT is the voice that communicates the importance of policies and programs that encourage research and innovation, and

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the development of educational initiatives to create tomorrow's Smartforce. AMT owns and manages IMTS - The International Manufacturing Technology Show, which is the premier manufacturing technology event in North America. The USMTO report is compiled by AMT and all data in the report is based on the totals of actual data reported by companies participating in the USMTO program.

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