

KC Pipeline Company Merging with Texas Firm

KANSAS CITY, Mo. (AP) — A Kansas City-based pipeline operator has agreed to a \$7 billion merger with an affiliated company.

The [Kansas City Star](#) [1] reports that Inergy L.P. agreed Monday to the merger with Houston-based Crestwood Midstream Partners L.P.

The buyout involves a series of cash-and-stock transactions and will result in Crestwood Holding, which is affiliated with Inergy, taking over Inergy and a related company, Inergy Midstream L.P.

Crestwood Midstream is controlled by the private equity firm First Reserve, which owns all of Crestwood Holdings and about 43 percent of Crestwood Midstream.

A statement from both companies said the transaction requires shareholder and regulatory approvals, and is expected to be completed in the third quarter this year.

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Information from: The Kansas City Star, <http://www.kcstar.com> [2]

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http://www.chem.info/news/2013/05/kc-pipeline-company-merging-texas-firm?qt-most_popular=1

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