HP Helps Clients Transform Finance and Accounting Processes With New BPO Solution

The Associated Press

HP (NYSE: HPQ) -- HP Enterprise Services today announced a new business process outsourcing (BPO) solution, HP AutoFlow, that enables clients to automate core business processes, including finance and accounting, to enhance operational agility.

As business functions become more complex, organizations struggle to maximize efficiencies while maintaining quality and process transparency. At the same time, these complexities often prompt organizations to perform inefficient, time-consuming manual workarounds when responding to and solving issues. Yet, while enterprises are constantly looking for ways to cut costs, they are also aiming to increase the return on investment (ROI) of their enterprise resource planning (ERP) systems.

HP AutoFlow integrates with any ERP platform and is designed to provide a scalable, unified solution that automates and streamlines finance and accounting processes. Utilizing a leveraged, private cloud infrastructure, the solution offers out-of-the-box functionality. HP AutoFlow can be rapidly deployed to support client efforts to: Reduce the need for manual intervention and shift valuable resources to more strategic projects by increasing automation through improved integration with ERPs and legacy systems. Support enablement of e-invoicing to achieve better invoice accuracy and improve on-time payment performance. Drive process transformation via process-modeling capabilities. Realize improved cost and additional savings by accelerating processing time for accounts payable, thereby increasing opportunities for early payment discounts.
"Today's chief financial officers are plagued with diminishing resources and the growing complexity of processes and technology," said Danila Meirlaen, vice president, Business Process Outsourcing, HP Enterprise Services. "HP AutoFlow builds on our strong history in finance, administration and technology to increase process automation and optimize cost structures, so clients can focus on revenue-generating activities."

HP AutoFlow combines HP's deep BPO experience with the Omniflow workflow solution from leading business process management and enterprise content management provider Newgen Software Technologies. Hosted in a leveraged cloud environment, HP AutoFlow fully integrates with HP Document Processing Services and the HP invoice automation program to enable electronic receipt, document scanning, data capture and document repository services while allowing easy integration into clients' back office systems.

In addition to finance and administration, HP AutoFlow can be used in other business processes such as human resources, procurement, supply chain, master data management, dispute management and financial services.

Pricing and availabilityHP AutoFlow is available immediately worldwide; pricing varies according to client needs and environment.

HP's premier Americas client event, HP Discover, takes place June 11-13 in Las Vegas.

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