

Eastman Recognized for Outstanding Performance

The Associated Press

Eastman Ranked #7 in Bloomberg Businessweek Top 50

KINGSPORT, Tenn. Feb. 21, 2013 - Eastman Chemical Company (NYSE:EMN) was recently recognized by a number of leading industry, business and trade publications for its outstanding financial performance.

The most recent recognition is the company's ranking on the Bloomberg Businessweek Top 50, a listing of the S&P 500 companies with the best recent performance and outlook for the future. Eastman ranked #7 on the list, which was based on four factors: one-year and five-year risk-adjusted returns, consensus analyst recommendations, and projected earnings growth.

Eastman was also recently named by Chemical & Engineering News as Company of the Year for its recent acquisition and integration of Solutia, and Institutional Investor voted the company one of the "Most Honored Companies" in a survey of buy-side and sell-side analysts. In addition, the company's Chairman and CEO Jim Rogers was named one of the Top 40 Power Players by ICIS, the world's largest petrochemical market information provider. Coming in at #21, Rogers was recognized for his leadership in the transformation of Eastman to a global specialty chemical company and for the company's recent financial performance.

"Without question, 2012 was a defining year for Eastman as we reached new heights in our financial performance and, with the successful acquisition of Solutia, we furthered our transition to a world-class specialty chemical company," said Rogers. "This was a collective achievement through the hard work of our 13,500 men and women around the globe. The work that we have done over the past several years to improve our portfolio of businesses has positioned us to deliver continued growth for years to come. We are committed to continue building on our strong performance."

CEO Jim Rogers comments on Eastman's performance and B-roll.
(http://www.eastman.com/ESM/CC/Eastman_News_Reel_2_2013.zip)

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Published on Chem.Info (<http://www.chem.info>)

Eastman is a global specialty chemical company that produces a broad range of products found in items people use every day. With a portfolio of specialty businesses, Eastman works with customers to deliver innovative products and solutions while maintaining a commitment to safety and sustainability. Its market-driven approaches take advantage of world-class technology platforms and leading positions in attractive end-markets such as transportation, building and construction and consumables. Eastman focuses on creating consistent, superior value for all stakeholders. As a globally diverse company, Eastman serves customers in approximately 100 countries and had 2012 pro forma combined revenues, giving effect to the Solutia acquisition, of approximately \$9.1 billion. The company is headquartered in Kingsport, Tennessee, USA and employs approximately 13,500 people around the world. For more information, visit www.eastman.com.

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Corporate Fact Sheet

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HUG#1680097

Source URL (retrieved on 03/30/2015 - 1:10pm):

<http://www.chem.info/news/2013/02/eastman-recognized-outstanding-performance>