

No master plan needed for energy shift: German minister

Reuters

BERLIN (Reuters) - No master plan is needed for Germany's titanic effort to exit nuclear power by 2022, while taking a step-by-step approach will be more useful, Economy Minister Philipp Roesler said on Tuesday.

Companies and investors have called for a full blueprint on how Germany, Europe's biggest economy, aims to accomplish the shift away from nuclear to alternative energy sources, a decision taken after Japan's Fukushima nuclear disaster in 2011.

The costs of the energy shift, estimated at a staggering 550 billion euros (\$732 billion), in particular have led potential investors to ask for advanced regulation to better evaluate their risks.

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