

Hard Dollar's Lasso Project Intelligence Ropes in Big Data for Big Projects

The Associated Press

Hard Dollar, the creator and leader of project cost management (PCM) software for capital and asset-intensive industries, today announced the release of the first cloud-based project intelligence solution, Lasso Project Intelligence. Lasso Project Intelligence was created from industry demand to create a single version of the truth about performance against plan for projects. Lasso delivers instant information exchange and transparency at the project and portfolio level for critical project data among internal and external stakeholders and multiple systems of record.

Lasso Project Intelligence uses a simple drag and drop approach to mash-up project data from virtually any source into live, actionable reports, charts, and dashboards. The cloud-based system provides immediate access to key project data for actionable decision making on a PC, laptop, iPad, Android tablet and smartphone (without installing any software). A key feature of the system is extreme simplicity of use, as Lasso is intended to be used by executives, project managers, engineers, and business users with no IT assistance.

Using Lasso, project information is exchanged among internal and external project stakeholders through secure, invitation-only portals, while allowing users to share as much or as little interactive data as needed. Lasso Project Intelligence fills a void from existing business intelligence reporting solutions, the first big data solution specifically designed to provide normalized and time-phased cost, productivity, actual to budget, forecasting and earned value management analysis for projects.

"The vision for Lasso is to provide the right people the right access to a single version of the truth without asking IT to create a new report. It's so simple to interact with the data that you can do it with your gloves on. Lasso Project Intelligence increases transparency and offers better decision making across disparate data sources," says Doug Nicholas, CEO of Hard Dollar. "Our customers asked for an easy to use cloud-based reporting and analysis tool with super easy access. Lasso Project Intelligence delivers this and a whole lot more. Lasso also sets a first with no per user pricing. Information and insight is important to everyone on a project, so we specifically designed a product and pricing model that is not user based and can be purchased by a single project manager up to the world's largest organizations. One of our pilot customers for Lasso is Wood Group PSN which is a global multi-billion dollar oil and gas services company from Aberdeen."

Gerry Cassidy, global project controls manager for Wood Group PSN, says, "Lasso and the Hard Dollar systems are a key part of our global project controls application

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framework. They support our ERP vision to enable standard corporate and contract reporting across our global business. Lasso will provide both, for WGPSN and our customers, a level and quality of reporting and visual analysis which will help reduce costs and processing time and will significantly improve access to consistent project and business unit data across our operations."

Lasso Project Intelligence is unique in its ability to connect virtually any data source including estimating, scheduling, design, project execution, field collection, and ERP solutions. Lasso Project Intelligence transforms today's spreadsheet driven enterprises by structuring data into a time-phased Unified Cost Control Warehouse producing industry standard reports and visual analysis. Users gain accuracy and confidence in project data and facts. Accurate and timely production facts directly impact a project's bottom line resulting in higher profit margins and reduced costs.

Other key features include:

Simple drag and drop report building and dashboard authoring 20+ industry standard cost, productivity time phased reports, cash-flow and earned value management Simple to use invitation and sharing capabilities to securely communicate as much or as little project data with project stakeholders as you like Secured web-based portals available 24/7 anywhere, anytime Self-service notifications and alerts to provide just the right project information at the right time Lasso Marketplace is similar to the AppStore allowing users to quickly acquire industry interactive dashboards, reports, analysis tools and prebuilt data connectors to most leading industry applications Business users can analyze and interact with live data Flexible value based pricing with no per-user cost so everyone can have access to the information Does not require IT to implement or create reports Supports standard report writers including Business Objects, Cognos, Crystal, Hyperion, or Microsoft PowerPivot SharePoint Ready Subscription pricing and available in the cloud or on-premise Pricing starts as low as \$300.00 per month and can scale up to the largest enterprise First customer download will be available on November 15th. For more information and pricing please visit www.lassopi.com/learnmore.

About Hard Dollar Hard Dollar is the leading provider of project cost management (PCM) solutions. Founded in 1989, Hard Dollar delivers project cost management software worldwide within the infrastructure, mining, oil and gas, and utility industries. Hard Dollar software helps manage cost estimating, budgets, changes, and forecasts throughout the entire project lifecycle.

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