Epicor to Acquire Solarsoft Business Systems

The Associated Press

Epicor Software Corporation, a global leader in business software solutions for manufacturing, distribution, retail and services organizations, today announced it has agreed to acquire privately held Solarsoft Business Systems from Marlin Equity Partners. Solarsoft is a specialist in midmarket enterprise resource planning (ERP) and management systems for manufacturing and distribution.

The acquisition of Solarsoft, expected to close in 45 days, extends Epicor's position as a leading provider of complete end-to-end enterprise business solutions for discrete manufacturing and distribution and wholesale management solutions in key vertical industries including lumber and building materials, automotive, and print and packaging. Solarsoft's best-in-class manufacturing execution systems (MES) and intelligence solutions provide extended capabilities to measure, monitor and optimize production and manufacturing operations through real-time data collection, analysis and performance tracking whether in a single facility or across a globally distributed enterprise. Solarsoft's solutions and expertise in process manufacturing will allow Epicor to accelerate initiatives in the highly regulated food and beverage, pharmaceuticals and healthcare industries. Additionally, Solarsoft brings significant expertise and resources to support the delivery of both Solarsoft and Epicor cloud-based ERP, software as a service (SaaS), hosting, and managed services offerings.

"Solarsoft shares our customer-centric focus and product strategy to protect customer's investments in our solutions, while delivering unprecedented choice and flexibility," said Pervez Qureshi, president and CEO of Epicor. "The acquisition is an excellent fit culturally and from a technology standpoint. Both companies offer deep industry expertise, and are committed to building long-term relationships with customers, providing next-generation capabilities and enabling technologies -- on-premise, on-demand, hosted, or in the cloud -- that customers need as their businesses evolve."

Solarsoft delivers modern enterprise software and IT services to manufacturers, distributors and wholesalers in North America, Europe and Asia, and has over 400 employees, almost 2,000 customers, and annual revenues of approximately $90 million. From automotive parts to packaging to life sciences, from fresh food to electrical components to lumber and building materials, Solarsoft delivers systems that make connections across sales, purchasing, finance, inventory and warehouse management, logistics, manufacturing resource planning (MRP) and quality control departments to help customers monitor the business and boost operating efficiency. These solutions are well aligned to Epicor offerings, strengthening leadership in the manufacturing and distribution segments worldwide.

"We are pleased to join forces with Epicor, a recognized leader in enterprise software with a long, successful history of bringing visionary ERP solutions to the market," said Shawn McMorran, CEO of Solarsoft. "Collectively we will have over 22,000 customers and combined revenues approaching one billion dollars annually, making us part of one of the largest enterprise software providers worldwide. Combined with Epicor, our increased scale, expanded solutions portfolio, enhanced service offerings, and global infrastructure will drive even greater value to our customers, now and in the future."

News Facts
Epicor to acquire Solarsoft Business Systems, extending leadership position in key vertical markets globally Increased size and scale to open up new markets and cross-selling opportunities, particularly for MES, process manufacturing, automotive, and print and packaging Data center investments that will enhance the delivery of Solarsoft and Epicor cloud-based ERP, software as a service (SaaS), hosting, and managed services offerings
About Solarsoft Business SystemsSolarsoft provides modern enterprise software and IT services to manufacturers, distributors and wholesale businesses worldwide. The company has grown organically and through acquisition since 1986 and employs more than 400 professionals providing local support across 16 time zones. Customers rely on Solarsoft to bring clarity and efficiency to their daily operations. For more information, please visit www.solarsoft.com.

About Marlin Equity PartnersMarlin Equity Partners is a Los Angeles, California-based private investment firm with over $1 billion of capital under management. The firm is focused on providing corporate parents, shareholders and other stakeholders with tailored solutions that meet their business and liquidity needs. Marlin invests in businesses across multiple industries where its capital base, industry relationships and extensive network of operational resources significantly strengthens a company's outlook and enhances value. Since its inception, Marlin, through its group of funds and related companies, has successfully completed over 60 acquisitions. For more information, please visit www.marlinequity.com.

About Epicor Software CorporationEpicor Software Corporation is a global leader delivering inspired business software solutions to the manufacturing, distribution, retail and services industries. With over 40 years of experience serving small, midmarket and larger enterprises, Epicor has more than 20,000 customers in over 150 countries. Epicor enterprise resource planning (ERP), retail management software, supply chain management (SCM), and human capital management (HCM) enable companies to drive increased efficiency and improve profitability. With a history of innovation, industry expertise and passion for excellence, Epicor provides the single point of accountability that local, regional and global businesses demand. The Company's headquarters are located in Dublin, California, with offices and affiliates worldwide. For more information, visit www.epicor.com.

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Forward-Looking StatementsThis press release contains certain statements which constitute forward-looking statements under the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements regarding expected completion of the transaction, expected revenues, market share, business model, sales pipelines and opportunities, competitive advantage and other statements that are not historical fact. These forward-looking statements are based on currently available competitive, financial and economic data together with management's views and assumptions regarding future events and business performance as of the time the statements are made and are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied in the forward-looking statements. Such risks and uncertainties include, but are not limited to, satisfaction of any conditions to the transaction, changes in the demand for Epicor's software products, particularly in light of competitive offerings; the timely availability and market acceptance of new products and upgrades; the impact of competitive products and pricing; Epicor's future ability to continue to develop and expand its product and service offerings to address emerging business demand and technological trends; and other factors discussed in Epicor's quarterly report on Form 10-Q for the period ended June 30, 2012 and other reports Epicor files with the SEC. As a result of these factors the business or prospects expected by the Company as part of this announcement may not occur. Except as required by law, Epicor undertakes no obligation to revise or update publicly any forward-looking statements.

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