

Adaptive Planning Introduces New Visual Discovery Solution

The Associated Press

Adaptive Planning, the worldwide leader in cloud-based corporate performance management (CPM) solutions for companies and nonprofits of all sizes, today announced the introduction of Adaptive Discovery, a breakthrough new cloud-based data visualization solution. Featuring stunning dashboards and scorecards, Adaptive Discovery provides a visually intuitive and highly interactive way for managers across an organization to access, analyze, and explore key financial and operational data. With Adaptive Discovery, CFOs, VPs of Sales, and other business leaders can quickly and easily gain insights into the underlying trends in the business, allowing them to make more intelligent business decisions that drive greater success.

Finance and business managers today are faced with a dizzying proliferation of systems and data that can obscure the true picture of what is happening in the business. In this environment, business managers can no longer rely on traditional approaches to reporting and analysis. Running reports in siloed systems is far too limiting, and compiling and reviewing large volumes of data in spreadsheets is too manual and time consuming. Instead, managers need ways to easily aggregate data from multiple operational systems and apply intuitive visualization tools to more quickly and easily understand underlying trends in the data.

"In our research, we're seeing a strong demand for solutions that allow business managers to visualize, analyze, and take action upon both financial and operational data," said Craig Schiff, CEO of industry analyst firm BPM Partners. "What's more, the cloud, big data, and mobile access are powerful technology trends today. With Adaptive Discovery, Adaptive Planning is leveraging the most innovative new technologies to address one of the biggest challenges -- and greatest opportunities -- in performance management."

"Dashboards, scorecards, and visualization capabilities allow our customers to understand and explain the stories behind the numbers at a far deeper level," said John Herr, CEO of Adaptive Planning. "And this new solution continues to build on our award-winning user experience, combining powerful features and sophisticated analytics with an intuitive user interface. Adaptive Discovery not only broadens and deepens the capabilities of our industry-leading cloud CPM suite, but also provides a platform for broader business intelligence by addressing the analytic needs of operational managers throughout a company."

"In our business, it's critical to be able to act quickly and intelligently, which is why

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we're excited about Adaptive Discovery," said Shyam Desigan, CFO & Senior VP of IT, American Academy of Physician Assistants, an Adaptive Planning customer. "By giving our managers and their staff new data visualization capabilities that allow them to explore and understand their data in new ways, they should be able to make better and faster decisions. What's more, we really appreciate Adaptive Planning's cloud computing model -- they continue to introduce great new capabilities and features with each release, and we can get immediate access without involving our IT organization."

About Adaptive Discovery Adaptive Discovery, the visual discovery application within the Adaptive Planning suite of performance management solutions, allows companies of all sizes to quickly and easily understand and take action upon their companywide data. Business users can easily compile, display and explore data from multiple systems and lines of business with highly visual, interactive dashboards and scorecards. The application presents data in ways that managers can easily grasp, so they are able to make better day-to-day decisions. Adaptive Discovery delivers an exciting new level of capability and interactivity that is far superior to both static data in spreadsheets and the limited reporting options available in existing enterprise applications. Key features include:

Highly visual graphics that enable quick insights
Interactive drill down, featuring a hierarchical drill tree that shows the original information and subsequent drill path
Automated alerts, based on variances from ranges or statistical algorithms
Sophisticated analytics, including linear or polynomial trend lines, moving averages, histograms, correlation charts, waterfall analyses, and more
Mobile device support, for anywhere, anytime access

For more information, view the Adaptive Discovery Video and the Adaptive Discovery Datasheet.

About Adaptive Planning Adaptive Planning is the worldwide leader in cloud-based corporate performance management (CPM) solutions for companies and nonprofits of all sizes. The company's software as a service (SaaS) platform allows finance and management teams to work together to plan, monitor, report on, and analyze financial and operational performance. With capabilities for budgeting, forecasting, reporting, consolidation, dashboards, and business intelligence, Adaptive Planning enables finance, sales, and other business leaders to make better, faster, more collaborative decisions that drive a true competitive advantage.

Adaptive Planning is being used by over 1,200 organizations worldwide, from mid-sized companies and nonprofits to large corporations, including AAA, Boston Scientific, CORT, Konica Minolta, NetSuite, Philips, and Vail Resorts. The company is the 8th fastest growing company in Silicon Valley on the Deloitte Technology Fast 500[®] list; has the #1 brand in midmarket CPM; and ranks #1 in customer satisfaction in independent industry surveys. NetSuite, the industry's leading provider of cloud-based financials / ERP software suites, offers a specialized version of Adaptive Planning as the NetSuite Financial Planning module. Adaptive Planning is headquartered in Mountain View, Calif. and is funded by Norwest Venture Partners, Royal Bank of Canada, ONSET Ventures, Monitor Ventures, and Cardinal Venture Capital.

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