

## **Adaptive Planning and Plex Systems Partner to Deliver Robust Planning and Reporting Capabilities to Manufacturing Customers**

The Associated Press

Adaptive Planning, the worldwide leader in cloud-based corporate performance management (CPM) solutions for companies and nonprofits of all sizes, and Plex Systems, a leading Cloud ERP solution for the manufacturing enterprise, today announced that they have partnered to enhance their customers' budgeting, forecasting, and reporting capabilities.

Plex Systems' finance department selected Adaptive Planning for their internal budgeting, forecasting, and reporting needs. After experiencing great success using Adaptive Planning, the company's executive team realized they could offer the application to their own customers. In fact, customer feedback from Plex Systems' customer advisory board elevated the need for more robust budgeting and reporting capabilities. To provide these capabilities, the companies developed seamless integration between their applications using the Plex Systems Connector.

"We chose Adaptive Planning internally because we needed a robust solution for financial planning," said Plex Systems Chief Financial Officer Michael Twarozynski. "We decided that with such a feature-rich application already on the market -- one which works extremely well for manufacturing companies -- it didn't make sense to build a solution in-house. Now Plex Online customers can benefit from the same capabilities our finance team has leveraged for financial planning and reporting."

"We are happy to expand our relationship with Plex Systems from a satisfied customer into a strategic channel partner," said John Herr, CEO, Adaptive Planning. "The fact that both of our companies have a very strong base of manufacturing customers makes this partnership a natural one. We look forward to working closely together to deliver enhanced budgeting, forecasting and reporting solutions to the Plex Online user community."

About Plex Systems, Inc. Plex Systems, Inc. is the developer of Plex Online, a Cloud ERP solution for the manufacturing enterprise. Plex Online offers industry-leading features for virtually every department within a manufacturer, including Manufacturing Execution System (MES) and Quality Management System (QMS) for the shop floor, Supply Chain Management (SCM) for procurement, Enterprise Resource Planning (ERP) for finance and management, and Business Intelligence (BI) for executive management. Plex Online's comprehensive functional coverage delivers a "shop floor to top floor" view of a manufacturer's operations, enabling management to run its business at maximum efficiency. Founded in 1995, Plex Systems is headquartered in Auburn Hills, Mich., with customers around the globe.

## **Adaptive Planning and Plex Systems Partner to Deliver Robust Planning and Reporting Capabilities to Manufacturing Customers**

Published on Chem.Info (<http://www.chem.info>)

---

For further information, please visit: [www.plex.com](http://www.plex.com). Follow Plex Systems at .

About Adaptive Planning Adaptive Planning is the worldwide leader in cloud-based corporate performance management (CPM) solutions for companies and nonprofits of all sizes. The company's software as a service (SaaS) platform allows finance and management teams to work together to plan, monitor, report on, and analyze financial and operational performance. With capabilities for budgeting, forecasting, reporting, consolidation, dashboards, and business intelligence, Adaptive Planning enables finance, sales, and other business leaders to make better, faster, more collaborative decisions that drive a true competitive advantage.

Adaptive Planning is being used by over 1,200 organizations worldwide, from midsized companies and nonprofits to large corporations, including AAA, Boston Scientific, CORT, Konica Minolta, NetSuite, Philips, and Vail Resorts. The company is the 8th fastest growing company in Silicon Valley on the Deloitte Technology Fast 500<sup>®</sup> list; has the #1 brand in midmarket CPM; and ranks #1 in customer satisfaction in independent industry surveys. NetSuite, the industry's leading provider of cloud-based financials / ERP software suites, offers a specialized version of Adaptive Planning as the NetSuite Financial Planning module. Adaptive Planning is headquartered in Mountain View, Calif. and is funded by Norwest Venture Partners, Royal Bank of Canada, ONSET Ventures, Monitor Ventures, and Cardinal Venture Capital.

**Source URL (retrieved on 07/25/2014 - 2:23pm):**

<http://www.chem.info/news/2012/07/adaptive-planning-and-plex-systems-partner-deliver-robust-planning-and-reporting-capabilities-manufacturing-customers>