

Chu to defend Solyndra loan to House panel

Reuters

WASHINGTON (Reuters) - The U.S. Energy Department did its homework on a \$535 million loan guarantee it gave to now-bankrupt solar panel maker Solyndra, Energy Secretary Steven Chu plans to tell lawmakers at a hearing on Thursday.

Republicans are expected to grill Chu on taxpayer-funded aid to Solyndra, brandishing e-mails from government officials and investors that they say show the loan was rushed, poorly supervised and ill-advisedly restructured.

[SOURCE](#) [1]

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http://www.chem.info/news/2011/11/chu-defend-solyndra-loan-house-panel?qt-most_popular=0

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[1] http://feeds.reuters.com/~r/reuters/environment/~3/LRNhrH_VjvI/us-solyndra-idUSTRE7AE2FX20111116