Rohm and Haas Announces Cash Tender Offer and Consent Solicitation for Morton International's 9-1/4% Credit Sensitive Debentures due June 1, 2020

Dow Chemical Company

Rohm and Haas Company, a subsidiary of The Dow Chemical Company (NYSE: DOW), announced today that, as a part of Dow's ongoing actions to reduce debt, it has commenced a cash tender offer and related consent solicitation to purchase any and all of Morton International, LLC's (formerly known as Morton International, Inc.) outstanding $145.167 million aggregate principal amount of 9-¼% Credit Sensitive Debentures due 2020. The tender offer is being made at a price of $1,430.00 for each $1,000.00 principal amount of such Debentures validly tendered on or before the early tender date which is 5:00 p.m., New York City time, on August 18, 2010, which amount includes an early tender premium of $30.00 per $1,000.00 of Debentures. Debentures tendered after such early tender date but before the expiration date, which is 11:59 p.m., New York City time, on September 1, 2010, will be eligible to receive $1,400.00 for each $1,000.00 principal amount of such Debentures validly tendered, which amount does not include the early tender premium.

The Company has engaged Barclays Capital Inc. and Deutsche Bank Securities Inc. to act as Dealer Managers and Solicitation Agents for the offer and Global Bondholders Service Corporation to act as Information and Tender Agent for the offer. Questions regarding the terms of the offer may be directed to Barclays Capital Inc. at (800) 438-3242 (toll free) or (212) 528-7581 (collect) or Deutsche Bank Securities Inc. at (866) 627-0391 (toll free) or (212) 250-2955 (collect). Questions regarding tender procedures or requests for documentation may be directed to Global Bondholder Services Corporation at (866) 924-2200 (toll free) or (212) 430-3774 (collect).

This press release does not constitute an offer to sell or purchase, or a solicitation of an offer to sell or purchase, or the solicitation of tenders or consents with respect to, any security. No offer, solicitation, purchase or sale will be made in any jurisdiction in which such an offer, solicitation, or sale would be unlawful. The offer is being made solely pursuant to the Offer to Purchase and Consent Solicitation Statement and related documents made available to holders of the Debentures.

SOURCE [1]

Source URL (retrieved on *12/29/2014 - 6:50am*):
http://www.chem.info/news/2010/08/rohm-and-haas-announces-cash-tender-offer-a

nd-consent-solicitation-morton-international%E2%80%99s-9-1/4-credit-sensitive-debentures-due-june-1-2020

Links:
[1] http://feedproxy.google.com/~r/dow/corpnews/~3/EZO0XAnlK9E/20100805b.htm