

Japan to subsidize CO2-cut studies: report

Reuters

TOKYO (Reuters) - Japan has selected 15 groups of companies to conduct feasibility studies for emission-cutting projects in nine developing countries to promote clean-energy technologies, a newspaper reported on Sunday.

Since U.N. climate talks have stalled, Japan is hoping that contributions to cut greenhouse gas emissions abroad will produce carbon credits to offset emissions at home over the next decade as an alternative to the U.N.'s existing complex carbon market.

If the proposed 15 projects all proceed, they would reduce an estimated total of 5 to 10 million tonnes of carbon dioxide equivalent a year, the Nihon Keizai Shimbun daily said.

[SOURCE](#) [1]

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<http://www.chem.info/news/2010/08/japan-subsidize-co2-cut-studies-report>

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