

U.N. urges investment policy to foster low-carbon growth

Reuters

GENEVA (Reuters) - Developing economies can jumpstart low-carbon economic growth through "clean" investment promotion policies, despite slow progress in international climate negotiations, a United Nations agency said.

The U.N. Conference on Trade and Development (UNCTAD) urged developing country governments to harness investments by multinational companies to ensure that economic growth does not drive up carbon emissions.

Multinationals can help cut emissions by improving production processes in their operations and along their value chains and by making and marketing cleaner goods and services, UNCTAD said in its annual World Investment Report on Thursday.

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