

EU carbon rebounds on oil after hitting 1-month low

Reuters

LONDON (Reuters) - European carbon prices rebounded on Thursday, boosted by firmer oil prices, but lower gas and German power prices and a weaker euro stifled gains a day after emissions futures hit a 1-month low.

EU Allowances for December delivery were up 18 cents or 1.2 percent at 14.9 euros a tonne at 0800 GMT (4 am. ET).

Certified emissions reductions were up 3 cents at 12.37 euros a tonne, setting the EUA-CER spread at 2.53 euros.

[SOURCE](#) [1]

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<http://www.chem.info/news/2010/05/eu-carbon-rebounds-oil-after-hitting-1-month-low>

Links:

[1] <http://feeds.reuters.com/~r/reuters/USgreenbusinessNews/~3/9zJ0bX2geaE/idUSTRE64H19120100520>