A Good Time To Consider Alternatives

According to a new technical market research report-Alternative Chemical Products And Processes-from BCC Research [1], the U.S. market for alternative chemical products is expected to be worth $46.6 billion in 2008. Furthermore, this market is expected to increase to $94.8 billion in 2013 with a compound annual growth rate (CAGR) of 15.3 percent. The market is broken down by end-use alternative chemical products, and includes plastics, packaging, cleaning and detergent products; miscellaneous specialty chemicals; and other chemical products. Miscellaneous specialty chemicals have the largest share of the U.S. market and are expected to be worth $17.3 billion in 2008 and $35.5 billion in 2013 with a CAGR of 15.5 percent. Other highlights of the report include:

- Cleaning and detergent products have the second largest share of the domestic market, estimated to be worth $10.0 billion in 2008 and $19.1 billion in 2013 for a CAGR of 13.8 percent.
- Packaging is the fastest growing segment and is expected to increase from $4.4 billion in 2008 to $13.0 billion in 2013 for a CAGR of 24.2 percent.
- The plastics and other chemical products segments are additionally expected to see robust growth-plastics should increase from an estimated $5.5 billion in 2008 to $11.1 billion in 2013 with a CAGR of 15.1 percent.
- The production of other chemical products is expected to generate $9.4 billion in 2008 and $16.1 billion in 2013 for a CAGR of 11.4 percent.

Along with the public's demand for greener products is manufacturers' needs for cost-effective processing, cheaper feedstocks and new product avenues, which have become major market drivers for the commercialization of alternative chemical products, according to the report.

Total U.S. Production Of End-Use Alternative Chemical Products Through 2013 ($ Billions)

Product Type	2008	2013	CAGR 2008 to 2013 (%)	2008 Chemical End-Use Production (%)
Miscellaneous specialty chemicals	17.3	35.5	15.5	38
Cleaning and detergent products	10	19.1	13.8	21
Plastics	5.5	11.1	15.1	9
Packaging	4.4	13	24.2	12
Others	9.4	16.1	11.4	20
Total	46.6	94.8	15.3	100

[2]

Source: BCC Research

More information (and other reports) are available by contacting the company by 866.285.7215 or visiting its website [1].

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http://www.chem.info/news/2008/07/good-time-consider-alternatives?qt-recent_content=0

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