

Pfingsten Partners Opens Office in China to Aid Middle Market Firms

Private equity firm Pfingsten Partners LLC has opened an office in China to provide offshore manufacturing assistance to its portfolio companies as well as other middle market firms that need a low-cost source of products. The office opened January 1 under the name Pfingsten Partners Hong Kong, making Pfingsten one of the few private equity firms with on-site Asian sourcing capabilities. Pfingsten's nine-person China team is equipped to provide product sourcing, new product engineering assistance, quality control supervision, and logistics support functions ranging from customs clearances to over-the-water and stateside transportation. Quality control personnel are stationed in mainland China to provide in-factory quality assurance for each project and shipment. These services are intended to extend the strategic sourcing expertise and multiple factory relationships that Pfingsten has developed in China over the last five years through operational initiatives the firm has implemented for companies in its investment portfolio.

Source URL (retrieved on 01/26/2015 - 8:08pm):

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